

# COVID-19 LOAN DEFERRAL OPT-IN FORM

## Consumer Loans Secured by Real Estate – Home Equity, HELOC, Milestone Mortgage



**FIRST  
COMMERCE**  
CREDIT UNION

Federally Insured by NCUA

We understand that you may be facing unexpected financial challenges during these trying times. To help relieve the stress that may be associated with making your loan payments, we are offering members the option to opt-in for a 30-day loan deferral for First Commerce consumer loans secured by real estate (Home Equity, HELOC, Milestone Mortgage) with due dates between April 20 and May 19. Loans must have been current as of March 19, 2020.

Employ a one-month break from your regular loan payments during the this time with our COVID-19 Loan Deferral option. You can defer your loan payments and use the money for other priorities.

1. Identify the Home Equity, HELOC or Milestone Mortgage loan payment(s) you want to postpone
2. Fill out the information on the next page, then print and sign the form. To submit, either scan the form or take a photo and upload it on our web site here: [www.FirstCommerceCU.org/DEFER/](http://www.FirstCommerceCU.org/DEFER/)

For loans with monthly and semi-monthly due dates that fall between April 20 and May 19, the due date will be pushed to the same date(s) of the following month (e.g., for a loan with an upcoming due date of April 25, we will push the due date to May 25). For loans that are paid weekly or bi-weekly, due dates will be pushed out four weeks (e.g., for a loan with an upcoming due date of April 25, we will push the due date to May 23).

### **Skip the Form and Opt-In Online!**

We make it easy for you to Opt-In online by enrolling in Digital Banking. To enroll, simply visit our web site at [www.FirstCommerceCU.org/login/](http://www.FirstCommerceCU.org/login/) or download our mobile app in iTunes or the Google Play Store. Once logged in, follow these steps:

- Select **SERVICES** in the menu to the left of the page
- Select **DEFER-A-PAYMENT** in the drop-down menu
- Select the eligible loan(s) you would like to defer
- Click on **TERMS and CONDITIONS**, check the **I ACCEPT** box, then click **CLOSE** before submitting the deferment
- Click **SUBMIT**. You will receive a confirmation notification

**Please note that our online deferral process will display our standard eligibility terms and fees that relate to our regular seasonal Defer-A-Pay opportunities. As part of this special COVID-19 relief deferral program, we are waiving some of these requirements, as well as any related fees; please disregard the information displayed in the digital banking deferral form.**

When you take advantage of our COVID-19 Loan Deferral, your loan maturity will be extended and regular payments will resume after the deferred payment period. Finance charges will continue to accrue as explained in the LoanLiner Agreement or Retail Installment Sales Contract during the deferment period. Deferred payments may not be covered under GAP waiver agreements.

**SEE NEXT PAGE FOR OPT-IN FORM**

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Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

City, State Zip: \_\_\_\_\_

Which eligible loan(s) do you wish to defer:

Loan ID: \_\_\_\_\_

Loan Name: \_\_\_\_\_

*To locate your Loan ID, check your bank statement and find the section where your loan details are listed. Your Loan ID number will be next to the loan name (e.g., 2Ndmrg Adj HELOC Open End - ID 81). In this case, your loan ID is 81. If you cannot locate your Loan ID, please be sure to provide the Loan Name.*

Your signature indicates you agree with the terms of our COVID-19 Loan Relief offer outlined on page 1.

Member's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-signer's Signature \_\_\_\_\_

Email \_\_\_\_\_ Phone Number \_\_\_\_\_

**Upload your signed form through our web site at: [www.FirstCommerceCU.org/DEFER/](http://www.FirstCommerceCU.org/DEFER/)**

**FOR OFFICE USE ONLY**

Received Defer-a-Payment coupon on: \_\_\_\_\_ Loan payment deferred for: \_\_\_\_\_ (due date)

Deferment applies to the following loans: \_\_\_\_\_

Processor's signature: \_\_\_\_\_

Completed service event ACCTG: ACH Origination-ALL \_\_\_\_ YES \_\_\_\_ NO

Member ID \_\_\_\_\_

**FAX: (850) 922.4697 | ADDRESS: P.O. Box 6416 • Tallahassee, FL 32314 • [www.FirstCommerceCU.org/DEFER](http://www.FirstCommerceCU.org/DEFER/)**